

Unleashing the potential of Crowdfunding for Financing Renewable Energy Projects

Introduction

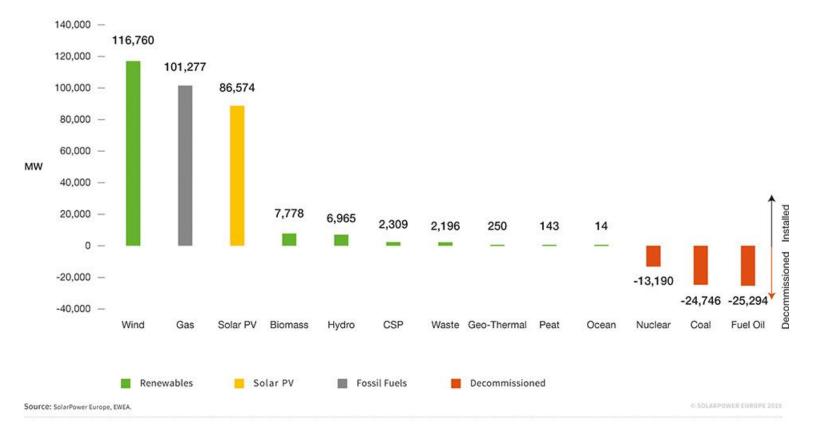
Alexandre Roesch, Christophe Arnaud, SolarPower Europe 24 May 2016



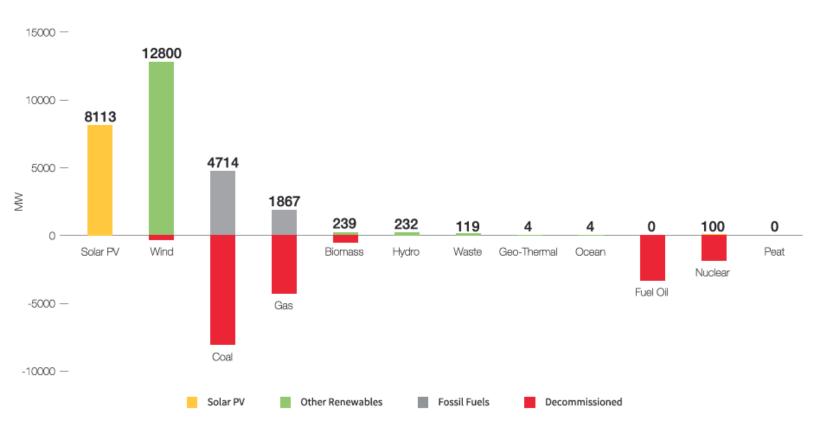
This project has received funding from the European Union's Horizon 2020 research and innovation programme under grant agreement No 646435. The sole responsibility for the content of this report lies with the authors. It does not necessarily reflect the opinion of the European Union. Neither INEA nor the European Commission are responsible for any use that may be made of the information contained therein.

Where did investments go in the power sector in Europe over the last decade?

NET POWER GENERATION CAPACITIES ADDED IN THE EU 28 BETWEEN 2000 AND 2014



Power-generation capacities added in EU-28 in 2015

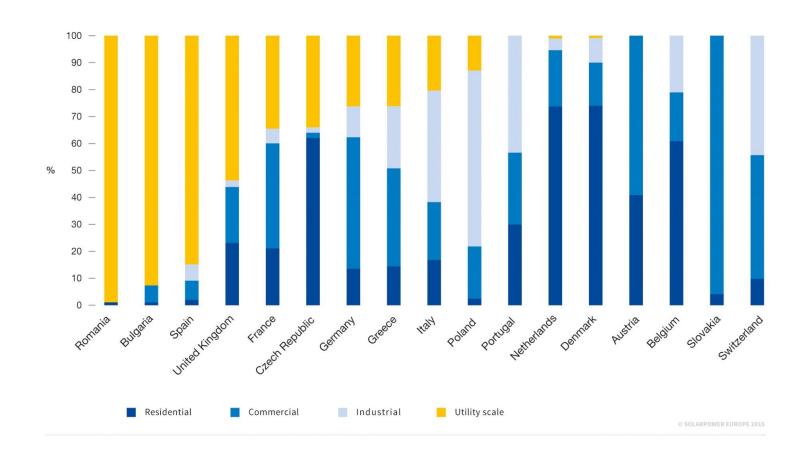


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EU policies are delivering

Power Production in the European Union (excl. Malta) in 2014, TWh (Data: Entso-E) ■ Fossils ■ Nuclear ■ RES ■ Others

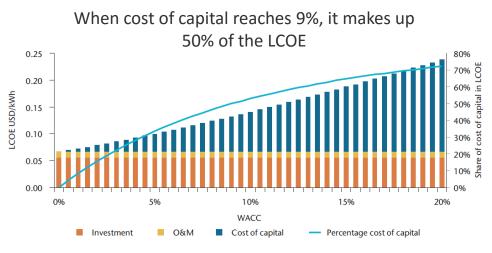
Solar: Rooftop segments are and will dominate in Europe

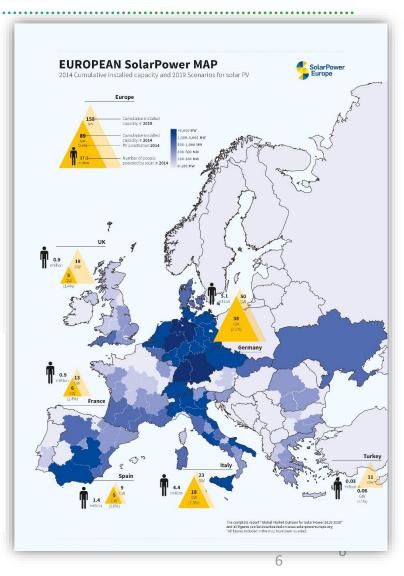


www.crowdfundres.eu

Make renewables accessible to all

- Consumer-powered energy transition: next Renewable Energy Directive should ensure people can get engaged more easily!
- Addressing the cost of capital issue: need to find new ways of financing projects





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Introduction

Thomas Maidonis, WIP Renewable Energies 24 May 2016



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- Funding Programme: Horizon 2020 Societal Challenges Secure, clean and efficient energy
- Work Programme Topic: LCE-04-2014: Market uptake of existing and emerging renewable electricity, heating and cooling technologies
- **Type:** Coordination and Support Action
- **Starting Date:** 1st of February 2015
- **Closing Date:** 31st of January 2018
- Budget: 1.893.002,50 euros





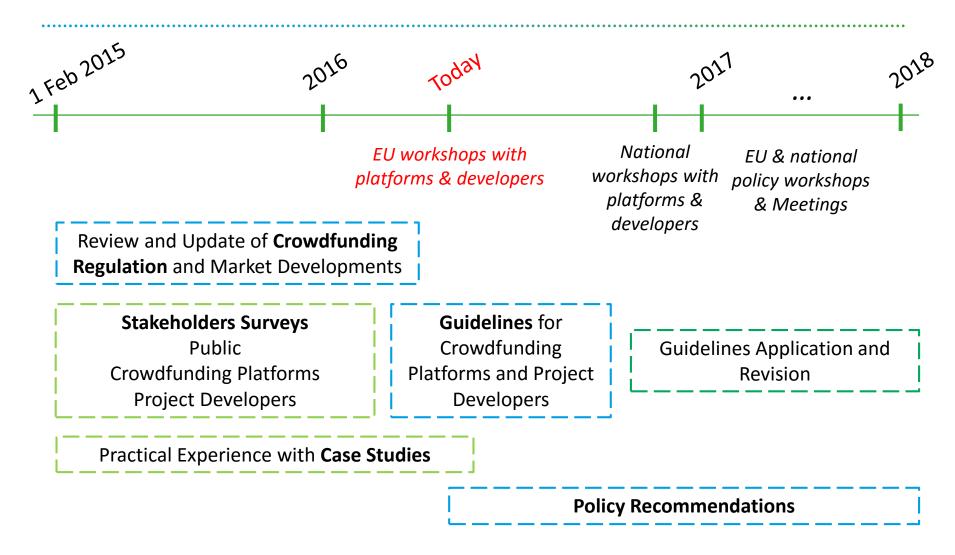


Aim: Contribute to the acceleration of the renewable energy growth in Europe by unleashing the potential of crowdfunding for financing renewable energy projects.

Objectives:

- **Deepen understanding** of adoption of crowdfunding for financing renewable energy projects
- Analyse the challenges faced by the application of crowdfunding for renewable energy projects in Europe
- **Develop and apply guidelines** that support more effective practices
- Help improve the market and regulatory framework in Europe
- **Promote the crowdfunding concept** and its advantages among those who could contribute or raise funds

Timeline



Our aim today

- Discuss, discuss & discuss!
- Involve you in the development of guidelines and recommendations
- Open channels of communications for further input later on

Agenda

Participants registration & Coffee break		10:30 - 11:00
Welcome & Introduction to CrowdFundRES	SPE & WIP	11:00 - 11:15
Practical experience through case studies	ABUNDANCE	11:15 – 11:45
Crowdfunding regulation & RES market developments	OC	11:45 – 12:15
Q&A		12:15 - 12:30
Lunch & networking		12:30 - 13:30
Keynote speeches by Claude Turmes (MEP) and Alexandra Sombsthay (DG Energy)		13:30-14:00
Stakeholders surveys (3+1)	UNIDUN	14:00 - 14:30
Draft guidelines for developers & discussion	UNIDUN	14:30 - 15:30
Coffee break & networking		15:30 - 16:00
Draft policy recommendations & discussion	WIP & SPE	16:00 - 16:40
Q&A		16:40 - 17:00
Drinks & networking		17:00 - 18:00